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FOR IMMEDIATE RELEASE

Wagner Reese Files Class Action Complaint Against Cook Medical In 401(k) Excessive Fees Case

Indiana law firm Wagner Reese, LLP is leading the charge on holding a medical device company accountable for charging employees excessive 401(k) retirement fees

INDIANAPOLIS, Ind. – On June 27, 2022 Indiana law firm Wagner Reese, LLP filed a class action lawsuit against Bloomington, IN-based medical device company Cook Medical. The lawsuit, filed by a former Cook employee individually and on behalf of other current and former Cook employees, alleges that the Cook 401(k) plan charged excessively high fees, costing employees considerable amounts of retirement income.

This questionable practice is happening across the United States, as hundreds of companies, from Indianapolis-based drugmaker Eli Lilly and Co. to grocery retailer Kroger Co. to oil giant Shell USA Inc., are facing lawsuits over their employees' 401(k) plans. In the past two years, more than 170 similar lawsuits have been filed.

"For so many hardworking Americans, 401(k)s are the only form of retirement savings they have," Tim Devereux, partner at Wagner Reese said. "The idea that 401(k) sponsors have allowed these excessive fees to chip away at unsuspecting people's retirement savings is unacceptable. Our firm is not going to stand by and allow people to be denied the comfortable retirement everyone deserves."

The firm is devoting its time and resources to helping people get the compensation they deserve for the lost retirement funds they need and deserve for their futures. Alerting Cook Medical and any other 401(k) holders that they don't have to accept this outcome and that they're not alone in this effort is a priority of Wagner Reese.

"So many are combining their energy in class action lawsuits to recover money they've lost as a result of excessive fees," says Tim Devereux, "and we encourage anyone who thinks they might be a victim to reach out to our 401(k) class action attorneys for a free review of their case."

About Wagner Reese:

Wagner Reese is a personal injury and complex litigation law firm representing clients throughout Indiana and across the country. The Wagner Reese team handles many types of claims, including class actions, mass torts, product liability, vehicle accident, medical malpractice, and more. For more information about Wagner Reese, visit <https://www.wagnerreese.com/>.